



SUMMARY ANNUAL REPORT

FOR GENESIS ALKALI HEALTH & WELFARE BENEFITS PLAN

This is a summary of the annual report of the Genesis Alkali Health & Welfare Plan (Employer Identification Number 47-2173866, Plan Number 501) for the plan year 01/01/2023 through 12/31/2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Genesis Alkali, LLC has committed itself to pay certain medical and long-term disability claims incurred under the terms of the plan.

Insurance Information

The plan has insurance contracts with Delta Dental of Pennsylvania, Prudential Insurance Company of America and Pre-Paid Legal Services Inc. dba LegalShield to pay certain life, accidental death and dismemberment, dental, temporary disability, long-term disability and legal services plan claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2023 were \$3,054,435.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- Insurance information, including sales commissions paid by insurance carriers.

SUMMARY ANNUAL REPORT

FOR GENESIS ALKALI, LLC SAVINGS INVESTMENT PLAN

This is a summary of the annual report for Genesis Alkali, LLC Savings Investment Plan, Employer Identification Number 80-0321477, Plan No. 015 for the period January 01, 2023 through December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through a trust fund. Plan expenses were \$11,433,228. These expenses included \$65,470 in administrative expenses and \$11,367,918 in benefits paid to participants and beneficiaries and (\$160) in other expenses. A total of 1,199 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$105,798,120, as of December 31, 2023 compared to \$84,706,543 as of January 01, 2023. During the plan year, the plan experienced an increase in its net assets of \$21,091,577. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$32,524,733, including employer contributions of \$4,531,169, employee contributions of \$9,902,959, other contributions of \$1,453,142, gains of \$0, from the sale of assets, and earnings from investments of \$16,637,463.



Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. financial information and information on payments to service providers;
2. information regarding any Common/Collective Trust, Pooled Separate Accounts, Master Trusts, or 103-12 Investment Entities;
3. an accountant's report;
4. assets held for investment;

To obtain a copy of the full annual report, or any part thereof, write or call the plan administrator, at 811 Louisiana Suite 1200, Houston, TX 77002 or call 877-241-9624.

You also have the legally protected right to examine the annual report at the main office of the plan: 811 Louisiana Suite 1200, Houston, TX 77002, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.